



# All Hallows RC High School

Believe. Belong. Achieve.

## **School Fund: Mission Statement**

The primary principal of the School Fund is to accept payments advancing the education of our students by providing and assisting in the provision of facilities for the education of students not normally provided elsewhere.

The Board of Governors will accept contributions to a fund which will be used (where balances allow) to:-

1. Encourage the participation of pupils and supervising teachers in approved educational/cultural activities which form part of the School's planned extra-curricular programme;
2. Facilitate the appropriate financial recording procedures required by external (non educational) Grant Providers.
3. Act as a contingency fund to promote the well-being of the School and to respond to Disadvantaged Subsidy needs not available through the School Budget Share.

## **Parents Contribution**

1. Parents of pupils currently attending the School will be asked on occasion to contribute to school events and extra curricula activity such as reward trips, cultural and educational visits abroad, music lessons etc. The school fund has also enhanced outside space and the purchase of school outside equipment.
2. Where school fund contributions are included in the Budget Management Plan, i.e. PE and Uniform purchases the School Budget Share will be reimbursed from the school fund as payment is reconciled.
3. Where parental contribution is towards a planned curriculum focussed school activity any funds received will be reimbursed to the School Budget Share, minus any expense paid towards the activity from within the Fund.
4. Parents of pupils make contributions towards the purchase of school revision guides.

## **The School Fund Bank Account**

The School Fund bank account will be used as a holding account for:-

1. Voluntary contribution by Parents/Others;
2. Contributions to the School by the Parent-Teacher Association;
3. Contributions to the School by supportive individuals and organisations for general purposes;
4. Planned profit making ventures by the School;
5. The transmission of associated extracurricular activity and tuition fees
6. The handling of all monies associated with the School's non-statutory curricular and extra-curricular activities (including collections and donations to Charity).

The School Fund account signatories will mirror those in place for School Budget Share.

The operation of the School Fund will be monitored by the Board of Governors through periodic statements showing income and expenditure.

The School Fund will be audited annually with an External Auditor. Audit costs will be drawn against School Budget Share and will be reimbursed at intervals across the year-end were Fund accounts allow.